

April 30, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India
Scrip Code: MOTHERSUMI

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India
Scrip Code:517334

Ref. : Disclosure under regulation 30 of SEBI (LODR) Regulation, 2015 - Press Release

Dear Sir/ Madam,

This is with reference to letter(s) dated January 18, 2021 for proposed acquisition of 75% stake in Plast Met Plastik Metal Sanayi Imalat ve Ticaret Anonim Sirketi.(PM-Bursa) and Plast Met Kahp Sanayi Imalat ve Ticaret Anonim Sirketi (PM-Istanbul) (hereinafter collectively referred to as "**Target Entities**") by Samvardhana MotherSON Automotive Systems Group B.V., Netherland ("**SMRP BV**"), a material subsidiary of MotherSON Sumi Systems Limited ("**the Company**"). The Target Entities are engaged into business of injection molded parts, sub-assemblies of mirrors, trim modules and lighting parts.

Now, SMRP BV has completed acquisition of the 75% stake in Target Entities on April 29, 2021 upon receipt of related approval(s) and completion of other closing events. In this respect, a Press Release issued by SMRP BV is enclosed for your information and records.

Thanking You,

Yours truly,
For MotherSON Sumi Systems Limited

Alok Goel
Company Secretary

Encl.: A/a.

SMRP BV successfully completed acquisition of majority stake in Plast Met Group through its subsidiary SMR

Amsterdam – 29 April 2021 – Samvardhana Motherson Automotive Systems Group BV (SMRPBV), announced the successful closure of acquisition of a majority stake in Plast Met Plastik Metal San. İmalatveTic.A.Ş.(PM-Bursa) and Plast Met Kalıp San.veTic.A.Ş.(PM-Istanbul) together known as Plast Met group (Turkey) through its subsidiary Samvardhana Motherson Reflectec (SMR).

With the successful closure of this acquisition, Motherson Group now has access to significant Turkish automotive market. Plast Met is a large automotive supplier in Turkey for injection moulded parts and sub-assemblies, and also owns a state of art commercial tool room engaged in manufacture and supplying of high end injection moulding tools to customers worldwide. Building on the capabilities of Plast Met group, Motherson will be able to support its customers in the European region more efficiently.

Commenting on the deal, Mr Vivek Chaand Sehgal, Chairman, Motherson Group said,

“We welcome entire team of Plast Met into the Motherson family. Motherson is committed to serve its customers globally. Our footprint in the strategically important market of Turkey gives us enhanced competitive advantage for our European customers. In house tooling capability in the region will give us better control on the cost and quality. This acquisition reaffirms our vision of being a globally preferred solutions provider”

About Plast Met

Plast Met was founded in 1987 by Mr. Erol Senol, who is a first-generation entrepreneur. The group is based out of Turkey and is an important supplier of plastic moulded parts, related subassemblies, and injection moulding tools. It reported a turnover of Euro 33 million in 2019 and Euro 28mn (unaudited) in 2020. Two facilities of Plast Met are located at Istanbul and Bursa in Turkey and employ approximately 400 personnel.

About Samvardhana Motherson Automotive Systems Group BV (SMRP BV)

Samvardhana Motherson Automotive Systems Group BV (SMRPBV) is a Motherson Group Company. SMRPBV is a joint venture between Motherson Sumi Systems Limited (MSSL) and Samvardhana Motherson International Limited (SAMIL). SMRPBV is present in all major global automotive production regions, with 70 production facilities spread across 24 countries. For more information on SMRPBV, please visit www.smrpbv.com

For other details on this, please contact:

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